Welcome to Agenda’s 2019 catalogue. As Agenda celebrates its third year, the publishing programme is beginning to hit its stride with a growing list of new books.

Among the many highlights this year are Luuk van Middelaar’s compelling analysis of EU politics, *Alarums and Excursions* (p.1), Malcolm Sawyer’s monumental study of financialization, *The Power of Finance* (p.2) and Catherine Fieschi’s fascinating appraisal of the rise of populism, *Populocracy* (p.8).

With trade agreements looming ever larger on the world stage, we are pleased to be publishing two new books that any would-be negotiator would welcome: *The Arts of Trade Diplomacy* (p.11), and a history of the economic and political fortunes of NAFTA (p.11).

This year sees a cluster of new titles in our *World Economies* series, which provides clear and rigorous guides to the world’s most significant economies, with books on India, Japan, China and Russia (pp.5–6).

Our introductory series, *The Economy: Key Ideas*, which seeks to introduce central economic ideas to a non-specialist readership, will publish new titles on the gig economy, the informal economy, and austerity (pp.12–13), all topics regularly grabbing the headlines and in need of the balanced analysis characteristic of the series.

This year also sees the first titles to appear in our new series, *Business with China*, which explores the complex relationship between Chinese society and China’s global economic role, with titles on Hong Kong (p.25) and on the future of UK–China relations (p.25)

We hope you will find these titles and the many others showcased here of interest. Thanks to the support of our authors and editors, agents and partners, Agenda’s publishing continues to grow and develop. With many more books scheduled for publication in future years we aim to represent the best in independent academic publishing.

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cover image: © istock (taken from the cover of *Populocracy* by Catherine Fieschi).
Crisis after crisis has beset the European Union: the financial chaos of the euro and Greek sovereign debt; the conflicts with Russia over Crimea and Ukraine; unprecedented numbers of refugees and migrants from across the Mediterranean; not to mention the turmoil created by Brexit and the threat of a trade war with Trump’s America. A Europe, originally designed to regulate and enforce rules about fishing, wheat quotas or product standards, has found itself flung onto the global stage to grapple with problems of identity, sovereignty and solidarity without a script or prompt. From Paris to Berlin and London to Athens, European leaders have had to improvise on issues threatening to engulf their unique political entity. They have had to speak and act in full view of an increasingly disenchanted and dissonant public audience.

In a revealing and candid portrayal of a Europe improvising its way through a politics of events and not rules, Luuk van Middelaar gives us the insider’s view of the EU’s political metamorphosis. Forced into action by a tidal wave of emergencies, Europe has had to reinvent itself. It has had to cast off its legal straitjacket and to confront hard issues of power, territorial borders and public authority. Van Middelaar contends that this reinvention will succeed only if the EU becomes a truly representative body that allows people’s opposition to share the stage.

LUUK VAN MIDDelaAR is a historian and political theorist. In his role as a speechwriter and close advisor to the president of the European Council (2010–15), he witnessed the political theatre of Europe from the front row. His previous book, The Passage to Europe won the 2012 European Book Prize.

“Quite simply the most insightful book on Europe’s politics today. A unique blend of behind-the-scenes knowledge, compelling ideas and powerful political judgement. History is back, not as a script, Luuk van Middelaar shows, but as a living entity, and the choice is ours: do we want to play or be played? The book is a great toolkit, not only for a better performance of Europe’s political actors, but also to cope with the cheers and booing of the European public.”

DONALD TUSK
President of the European Council
The Power of Finance

Financialization and the Real Economy

MALCOLM SAWYER

Finance has long been an integral part of the capitalist economy, yet since the 1970s the realm of finance has burgeoned, reaching well beyond its traditional funding roles. These processes of financialization have occurred alongside that of globalization and the continued dominance of a neoliberal ideology about the role of markets. Finance now reaches into all aspects of economic life from the everyday activity of the individual, to the behaviour of corporations and the decisions made for society as a whole. The power and fragility of the financial sector are seen by the simple fact that when things go wrong, it can bring down banks, currencies, and governments, plunging countries into generations of debt and hardship.

The Power of Finance explores the pervasive forms that financialization has taken, its rise as a global phenomenon, its impact on economic growth, its transformative effect on businesses and the costs that we pay as consumers. Malcolm Sawyer, a leading authority on financialization, gives an unrivalled overview of its development, its impact, and its role both as an enabler and as a driver of inequality. He asks whether finance has become a burden to growth and what, if anything, can be done to tame and control its power. For anyone who wants to understand why the financial crisis occurred and why nothing much has changed, this is essential reading.

MALCOLM SAWYER is Emeritus Professor of Economics at the University of Leeds. He has been the lead coordinator for the EU-funded, 5-year project, “Financialization, Economy, Society and Sustainable Development” (FESUD) that completed in 2017.
General Equilibrium

YVES BALASKO

The theory of general equilibrium offers a simplified guide to how real economies function: describing how production, prices, demand and consumer preference interact in multiple markets and tend towards a state of equilibrium. The first attempt to model this interaction was made in the late nineteenth century, but it remained a largely theoretical exercise until the advent of the computer age, when large amounts of data could be processed to model national economies on an unprecedented scale.

Written by one of the key pioneers in the field, this book offers an accessible introduction to general equilibrium theory and some of its most important developments of the past fifty years, including the sunspot model, the overlapping generations model and the model with financial assets. Written for undergraduates taking courses in economic theory and modelling who have limited mathematical proficiency, the book fills a gap between forbidding technical expositions and the less rigorous elementary ones.

YVES BALASKO is Professor of Economics at the University of York.

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July 2019 | 240 pages | 234 x 156 mm

The Price of Football

The Finance and Economics of the Beautiful Game

KIERAN MAGUIRE

Kieran Maguire examines the different ways in which professional football operates as a business – how clubs make their money, or more commonly, lose it – and how success is measured by the different and often competing stakeholders in football clubs – owners, managers, fans, players, commercial partners and the media.

At a time when many commentators are bemoaning the effects of “too much money” in the game, this clear-headed and rigorous presentation of the financial imperatives and challenges facing football will be welcomed not only by students of the industry, but by the wider constituency of fans and supporters.

KIERAN MAGUIRE is Senior Teacher in Accounting and Finance at the University of Liverpool Management School, where he teaches the Football Industries MBA.

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June 2019 | 224 pages | 234 x 156 mm
Driving Change  NEW
Travel in the Twenty-First Century

DAVID METZ

A rich analysis of the modern state of transport, Driving Change is a key resource for students of transport studies and policy professionals tasked with both developing infrastructure and the growth of the transport industry.

The book presents a nuanced overview of the modern transport system’s evolution in the UK as well as offering comparative detail from other parts of Europe, North America, China and India. It examines ongoing developments such as the impact of electric propulsion, digital geography and platforms, and autonomous vehicles and considers the impact these advances will have on policy, tax revenues, business and wider society. The book illustrates the importance of proactive policy-making and how it must achieve a balance between industry and societal needs.

DAVID METZ is Honorary Professor in the Centre for Transport Studies, University College London.

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ebook available
September 2019  |  224 pages  |  234 x 156 mm

The Market

MATTHEW WATSON

“... a truly impressive book that should be regarded as a vital supplement to standard economics textbooks and essential reading for anyone interested in understanding whether there are alternatives to the ‘iron cage’ of the market.”

– BEN ROSAMOND, University of Copenhagen

“Watson has provided a history of the economic ideas that form the basis of modern economics, brilliantly explaining where many of the economic laws and concepts central to the idea of the market originated ... there are very few texts on the market that are as good as this.”

– HUW MACARTNEY, University of Birmingham

“... a valuable history of ‘the market’ as an idea, rendering unfamiliar something we often take as a given. At a time when we are increasingly facing pressure to imagine alternative economic futures in which the economy works for everyone, The Market’s call to action will certainly have wide appeal in its abandonment of the present market concept.”

– DAVID DODDS, LSE Book Reviews

MATTHEW WATSON is Professor of Political Economy at the University of Warwick.

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2017  |  192 pages  |  234 x 156 mm
The Indian Economy
MATTHEW McCARTNEY

The Indian economy has undergone marked changes over recent decades encompassing episodes of rapid growth and stagnation. It is a complex economic story that stretches back to the seismic events of 1947.

This new title in the World Economies series explains the development of the Indian economy since independence and partition. The book uses case studies of poverty and inequality, of education, health, work and gender issues to outline the human story behind the economic figures and performance indicators. The factors that have made India unique, such as its internal geography and languages, the significance of the service sector, the “democratic paradox of public service delivery” are explored in detail. India’s demographic dividend of a young population is one factor indicating a bright economic future although its traditions and political structures remain the focus of intense debate.

Deep and wide-ranging but concise and engaging, this book provides an up-to-date overview of the contemporary Indian economy and its current form.

MATTHEW McCARTNEY is Associate Professor in the Political Economy and Human Development of India at University of Oxford.

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June 2019 | 256 pages | 210 x 148 mm
Series: World Economies

The Japanese Economy
HIROAKI RICHARD WATANABE

This guide to the remarkable ups and downs of Japan’s postwar economic history offers an up-to-date and authoritative introduction to the workings of Japan’s economy. It highlights the country’s distinct modes of business networks and Japan’s state–market relationship. It explores the characteristic institutional complementarity that exists among different sectors and business practices and gives particular attention to human factors, such as labour market dualism, gender discrimination and migration. Although Japan is often associated in western minds with futuristic automated efficiency Watanabe shows that its economy retains many inefficient practices and exhibits a longer history of economic nationalism and the legacy of a developmental state.

The book provides readers with a concise survey of Japan’s recent economic history, its characteristic features and the challenges it continues to face, from economic stagnation to an ageing population.

HIROAKI RICHARD WATANABE is Lecturer in the School of East Asian Studies at the University of Sheffield.

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August 2019 | 224 pages | 210 x 148 mm
Series: World Economies
China’s transformation over the past four decades has been unprecedented. The vision of its leaders for the next three decades is unprecedented too. Stephen Morgan charts the Chinese economic story from the time of the great divergence to the present day and examines the issues that lie behind the headline-grabbing GDP indicators.

He ranges over well-being and human capital, business and the culture of management, ageing, urbanization and sustainability, consumerism, health, education and the environment with all their interlinked challenges. Whilst all key economic data are considered in context, the book analyses the specifics of development – capitalism from above and below and regional variances – and notably inequality. Morgan considers China’s future, its concerns around the shrinking workforce (and rising dependency ratio), at innovation and productivity as well as its ambitious international projections and plans to fashion an advanced economy, not just the world’s second largest.

Yuval Weber provides readers with an insightful and up to date economic history of modern Russia, a history defined by the state’s tentative and inconsistent use of the market, together with the tensions between the demands of a security state and its integration into the international economy.

Weber surveys the key economic data since the mid-1960s to explore regional imbalances, the “functional welfare” of its military-industrial complex, rising consumerism, and this vast country’s legacy of social commitments and centralization and uneven levels of globalization. He also highlights the relevance of human factors – ethnic communities, struggles with health and demography – and a strong education system bequeathed to it by the USSR.

Looking at future prospects, Weber explores the microfoundations and leadership norms of Russia’s sistema (system) and why these may continue to inhibit openness to political features of the liberal world and to the uncertainties of outright market liberalization.

Stephen L. Morgan is Professor of Chinese Economic History at the University of Nottingham and Associate Provost for Planning at the University of Nottingham Ningbo, China.

Yuval Weber is Kennan Institute Associate Professor of Russian and Eurasian Studies at Daniel Morgan Graduate School and a Center Associate at Davis Center for Russian and Eurasian Studies, Harvard University.
The Italian Economy
VERA ZAMAGNI

The world’s eighth largest economy has a unique shape and structure. Characterized by strong social networks and a niche capitalism built on successful small and medium-sized enterprises, the Italian economy has a nature distinct from its European neighbours.

Vera Zamagni charts Italy’s recent economic history from the postwar years of reconstruction through to the present day and the legacy of the financial crisis. Combining illustrative data with qualitative analysis, she provides a clear and rigorous presentation of the main features of the country’s economy. The country’s regional imbalances, political instability and corruption are situated alongside its strengths in social capital, its flourishing industrial districts and its high ranking in well-being indicators. Throughout, the contours of a much longer history are shown to have shaped the contemporary economy as much as recent trends, such as migration.

The book provides a concise survey suitable for a range of introductory readerships seeking to understand the nature of recent Italian economic performance.

VERA ZAMAGNI is Professor of Economic History at Bologna University.

The Economy of the Gulf States
MATTHEW GRAY

Matthew Gray provides a modern economic history and political economy of Saudi Arabia, Bahrain, Kuwait, Oman, Qatar and the United Arab Emirates – countries that collectively are of huge importance within the global economy. Focusing on the period since 1945 and especially on the last twenty years, the book outlines the main factors that have shaped these diverse nations, discussing problems of state formation and ruling elite legitimacy, the role of oil and gas, the challenges of economic geography, the wider international political setting and its impacts and constraints to economic reform.

The book examines the key structures that have shaped Gulf economic systems tightly controlled by the state and a core group of political elites, alongside topics more often overlooked, such as the personalization of economics, the role of women, young people and expatriate workers, climate change and environmental problems, and wealth inequality.

MATTHEW GRAY is Associate Professor in the School of International Liberal Studies at Waseda University, Tokyo.

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£60.00 / $90.00 Hardcover 978-1-78821-000-3
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2018 | 272 pages | 210 x 148 mm
Series: World Economies
Populocracy

The Tyranny of Authenticity and the Rise of Populism

CATHERINE FIESCHI

Populism, or the political ideology that pits the people against elites, has become a significant feature of mature democracies in recent years. Commentators have been quick to explain the success of parties such as UKIP, France’s Front national, and the election of Donald Trump as the appeal of populism.

In this book, Catherine Fieschi looks beyond definitional issues to examine why populism and populist parties have become a feature of our politics. Populism’s appeal, she argues, needs to be understood as a response to the fundamental reshaping of our political, economic and social spheres through globalization and the digital revolution. She shows how new dynamics unleashed by social media – the fantasy of radical transparency, the demand for immediacy, the rejection of expert truth and facts, and the imperative of continuous involvement – have been harnessed by populism, enabling it to make inroads into the political landscape that hitherto would have been unreceptive.

Catherine Fieschi is Founder and Executive Director of Counterpoint, a London-based consultancy on social and cultural dynamics.

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£60.00 / $90.00 Hardcover 978-1-78821-024-9
Ebook available
April 2019 | 224 pages | 216 x 138 mm
Series: Comparative Political Economy

Post-Crisis Europe

Economics, Politics and Democracy

GEORGE PAPACONSTANTINOU

European countries have borne the brunt of global economic forces that have strained its institutions and capacity to respond appropriately. Characterized by uncertainty and delay both in handling the euro crisis, Greece’s ongoing economic woes, Brexit and an ongoing migrant crisis, Europe is at a crossroads in its development: a restructuring at the very least, if not a new settlement of power within the union, is on the cards. This book attempts to understand what a “post-crisis Europe” might look like, and what the opportunities are to rethink its economic, social and institutional architecture as well as to address the nagging democratic deficit that undermines its legitimacy as a democratic entity.

George Papaconstantinou was finance minister in the Greek government of George Papandreou (2009–11) where he played a key role in the Greek debt crisis, negotiating the first bailout with the EU and the IMF.

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Ebook available
July 2019 | 224 pages | 216 x 138 mm
Series: Comparative Political Economy
The Political Economy of Housing Financialization
GREGORY W. FULLER

Household debt management, particularly of mortgage debt, is critical for the stability of the national and international macroeconomy. Greg Fuller explores the growing role of mortgage markets in the macroeconomy and provides a comparative analysis of housing finance across a number of European national economies, including the UK, and the United States. He reveals how housing systems diverge in a number of important ways and how households in different countries exhibit very different preferences for saving, and that taken together these national differences represent the degree to which a housing system has become both commodified and financialized. The link between financialization of housing markets and inequality and macroeconomic volatility is a central part of his analysis.

The book offers an insightful and timely discussion of the key political-economic consequences of the household mortgage debt expansion of recent years and shines new light on both government and consumer attitudes to saving and borrowing.

GREGORY W. FULLER is Assistant Professor of International Political Economy at the University of Groningen, the Netherlands.

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August 2019 | 224 pages | 216 x 138 mm
Series: Comparative Political Economy

Central Bank Independence and the Future of the Euro
PANICOS DEMETRIADES

Over the past decade central banks have taken on new and expanded roles in an attempt to manage the global financial crisis. The European Central Bank (ECB) has been no exception. With the onset of the euro crisis, the ECB was forced to take on powers that went well beyond the conventions of standard monetary policy to prevent European Monetary Union from unravelling.

Panicos Demetriades examines the role of the ECB and its adoption of these new powers, which have led to legal and political challenges, high-level resignations and the controversial removal of central bankers from their posts. Demetriades argues that at a time when stability and action are needed to secure the future of the euro, the very foundations of the Euro-system are being eroded, namely its ability to act independently. The book provides a lively and insightful account of the processes that can make or break the euro.

PANICOS DEMETRIADES is Professor of Financial Economics at the University of Leicester. Between May 2012 and April 2014, he served as Governor of the Central Bank of Cyprus and a member of the Governing Council of the European Central Bank.

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October 2019 | 224 pages | 216 x 138 mm
Series: Comparative Political Economy
Europe and Northern Ireland’s Future
*Negotiating Brexit’s Unique Case*

MARY C. MURPHY

“An invaluable map to understanding the consequences of Brexit for Northern Ireland and an exemplary compass for appreciating what the future may hold. It further establishes Murphy as the leading scholar of the complex nexus that is the relationship between Northern Ireland and the EU.”

– PASCHAL DONOHOE TD, Irish Minister for Finance

“An excellent starting point for scholars and students who aim to familiarize themselves with Northern Ireland’s perspectives on Brexit.”

– PATRICK UTZ, *Regional & Federal Studies*

“Essential reading for those seeking to understand the importance of the EU to the politics and political economy of Northern Ireland.”

– NICOLA McEWEN, *University of Edinburgh*

MARY C. MURPHY is Lecturer in Politics at University College Cork.

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2018  |  192 pages  |  216 x 138 mm
**Series: Comparative Political Economy**

The New Politics of Trade
*Lessons from TTIP*

ALASDAIR R. YOUNG

The Transatlantic Trade and Investment Partnership (TTIP) is Europe’s most controversial trade agreement. Aimed at reducing regulatory barriers between the US and the EU, it was expected to be fairly straightforward, but negotiations have dragged on far longer than anticipated. The process of its negotiation, the terms of the potential agreement and its sticking points provide valuable lessons for policymakers and academics tasked to bring future trade deals and arrangements to successful conclusions.

Alasdair Young offers a penetrating analysis of the complexities of the TTIP negotiations and explores why they have proved so difficult to conclude, what motivates the different parties concerned and what implications there are for politics and policy. Young throws light on the limits of transatlantic cooperation and the processes of globalization and teases out the implications for the UK in its post-Brexit trade negotiations and for other nations now facing a more protectionist stance from the United States.

ALASDAIR R. YOUNG is Professor of International Affairs and Co-Director of the Center for European and Transatlantic Studies at the Georgia Institute of Technology.

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ebook available
2017  |  184 pages  |  216 x 138 mm
**Series: Comparative Political Economy**
Modern trade diplomacy exists in a globalized world, in which national economies and their fates are intertwined as never before. The negotiation, implementation and policing of trade agreements and rules involves a proliferation of states, non-state actors, NGOs, transnational businesses and institutions all pursuing vested interests and seeking economic growth.

Geoff Pigman explores the role of trade diplomacy – its actors, its theories and the practice – in the modern global economy. Drawing on case studies from the Canadian–EU Trade Agreement, oil deals in Equatorial Guinea, West African cotton exporters, the “Super 301” sanctions, to name just a few, the author offers readers an unparalleled overview of the field in theory and practice. He explains how trade policy is made, how deals are agreed and by whom, how trade rules are enforced, and how disputes are resolved. The book covers both the trade in goods and services as well as the impact of technology and Big Data on the future of global trade. This is an accessible and engaging introduction to a field of growing importance in an era of uncertainty.

GEOFFREY PIGMAN is a Research Associate and Visiting Fellow in the Department of Political Sciences, University of Pretoria, South Africa.
Austerity has dominated economic debate across Europe and North America since the financial crisis of 2008. Austerity policies have been implemented by governments to cut and curtail budget deficits to varied effect by reducing spending on goods and services, increasing taxation and cutting welfare budgets. Because the implementation of austerity measures tend to coincide with high or rising unemployment, they are invariably contested and unpopular. In addition, austerity seems counter-intuitive to many economists: post-financial crisis, it would appear to be more desirable to stimulate the economy through an expansion of fiscal policy, to “spend” a way out of the crisis.

John Fender explains how the economics of austerity works in theory and how it has played out in practice in the UK, US and the EU. He provides students with a clear and rigorous guide to the principles and mechanisms of austerity economics and offers a balanced point of reference for anyone keen to understand the economic thinking behind these contentious policy decisions.

JOHN FENDER is Professor of Macroeconomics and leader of the Macroeconomics and Finance Research Group at the University of Birmingham.

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September 2019 | 176 pages | 210 x 148 mm
Series: The Economy | Key Ideas

The Informal Economy

“This book provides an extensive and fascinating review of the informal economy and carefully discusses policy measures to tackle it.”
– FRIEDRICH SCHNEIDER, University of Linz

Recent estimates for OECD countries suggest that the “informal” economy – economic activity and income outside government regulation, taxation and observation – accounts for around 13 per cent of national income.

Taking a global perspective, Colin Williams examines the informal economy’s characteristics in developed, developing and transitional economies, and looks at its role as a driver of economic growth. The book considers the economic motivations of the informal economy workforce and assesses the different policy options available to governments to combat them, whether a punitive policy of deterrence, or one of accommodation that recognizes the value of the sector in generating income and in meeting the needs of poor consumers. The book provides a masterly summation of the published research on the informal economy and an expert assessment of the key areas for research going forward.

COLIN C. WILLIAMS is Professor of Public Policy at the University of Sheffield.

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£50.00 / $70.00 Hardcover 978-1-911116-30-1
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April 2019 | 176 pages | 210 x 148 mm
Series: The Economy | Key Ideas
The Gig Economy

ALEX DE RUYTER and MARTYN BROWN

The “gig economy” is a relatively recent term coined to describe a range of working arrangements that have previously been denoted as precarious, flexible and contingent. In 2016, an estimated 7 million UK workers fell into this category, or 22.2 per cent of the workforce. The ramifications of an increasingly insecure workforce are complex and have implications not only for individuals and employers, but for the economy and society as a whole.

In this concise overview, Alex de Ruyter and Martyn Brown explain the key facets of the gig economy and explore the dangers and potential it affords. Drawing on recent case-studies from the UK, Europe and the US, it offers an authoritative guide to the social and economic issues thrown up by an expanding economy built on temporary, short-term and zero-hours contracts.

ALEX DE RUYTER is Professor and Director of Research at Birmingham City University Business School. MARTYN BROWN is Senior Lecturer in Organisation Studies at Birmingham City University.

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ebook available  
February 2019 | 192 pages | 210 x 148 mm  
Series: The Economy | Key Ideas

The Living Wage

DONALD HIRSCH and LAURA VALADEZ-MARTINEZ

“This crisply written guide by the leading experts is invaluable for understanding where the living wage has come from, what it means today and how it can work in the future.” — POLLY TOYNBEE, Guardian columnist

“Their timely insights make this recommended reading for those who want to see the living wage help more working people reach a decent standard of living.” — FRANCES O’GRADY, General Secretary, TUC

This short primer traces the origins of the concept of the living wage and seeks to explain the current rise in its fortunes as an economic instrument with a social objective. It examines its impact on labour markets and wage levels, explores how it has been applied, and assesses whether it is an effective measure for raising living standards. It offers a broad-ranging analysis of the debates, policy developments and limitations of wage floors in developed economies. It will appeal to a wide readership in economics, public policy and sociology, as well as those working in non-profit and non-governmental organizations.

DONALD HIRSCH is Professor of Social Policy at Loughborough University. LAURA VALADEZ-MARTINEZ is a Research Associate at Loughborough University.

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ebook available  
2017 | 144 pages | 210 x 148 mm  
Series: The Economy | Key Ideas
The Resource Curse

SYED MANSOOB MURSHED

“An up-to-date and comprehensive, yet concise, critical review of research into the resource curse. It meticulously explains the often conflicting findings produced by the surge in statistical analysis since the 1990s and argues for embracing additional more flexible approaches such as comparative case studies.”

– RICHARD AUTY, Lancaster University

The resource curse, or paradox of plenty, refers to the long-established notion central in development economics that countries rich in natural resources, particularly minerals and fuels, perform less well economically than countries with fewer natural resources. This short primer explores the complexities of this idea and the debates that surround it, in particular under what conditions the resource curse might operate, if not universal. The book also considers the links between resource rents and the risk of conflict and civil war. The treatment draws throughout on a range of illustrative examples from across the developed and developing world and offers an authoritative introduction to one of the most perplexing issues for economic growth.

SYED MANSOOB MURSHED is Professor of the Economics of Peace and Conflict at the International Institute of Social Studies at Erasmus University, the Netherlands, and Professor of Economics at Coventry University in the UK.

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ebook available
2018 | 168 pages | 210 x 148 mm
Series: The Economy | Key Ideas

Degrowth

GIORGOS KALLIS

“A sparkling book. It is both an urgent rallying cry and a measured and accessible introduction to the topic. Anyone who wishes that the earth remains habitable should read this book.”

– GARETH DALE, Brunel University London

The term “degrowth” has emerged within ecological and other heterodox schools of economics as a critique of the idea (and ideology) of economic growth. Giorgos Kallis provides a clear and succinct guide to the central ideas of degrowth theory and explores what it would take for an economy to transition to a position that enables it to prosper without growth. The book examines how mainstream conceptualizations of the economy are challenged by degrowth theory and how degrowth draws on a multifaceted network of ideas across disciplines to shed new light on the economic process. The central claims of the degrowth literature are discussed alongside some key criticisms of them. Whether one agrees or disagrees with degrowth’s critique of economic growth, Kallis shows how it raises fundamental questions about the workings of capitalism that we can no longer afford to ignore.

GIORGOS KALLIS is an ICREA professor at ICTA, Autonomous University of Barcelona.

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£55.00 / $70.00 Hardcover 978-1-911116-79-0
ebook available
2018 | 232 pages | 210 x 148 mm
Series: The Economy | Key Ideas
Marginalism

BERT MOSSELMANS

The notion of marginalism is central to modern economic theory. Its emergence, in the 1870s, underpinned the change from classical economics to modern (micro)economics, described by Schumpeter as a “revolution”. This book explores the origins of the concept, its development and role in modern economics and shows why the marginalist approach is much more than a set of mathematical rules.

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BERT MOSSELMANS is Professor of Economics at University College Roosevelt, Middelburg.

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Prostitution and the consumer demand for it is often discussed both as a legitimate economic business and as employment comparable to other forms of low-paid work. So much so, that in some countries it is being seen as a service that should be regulated and given a labour-rights framework.

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**MONICA O’CONNOR** is a Senior Researcher on the Sexual Exploitation Research Project, University College Dublin.

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This collection of Massey’s writings brings together for the first time her formative contributions to the subject and showcases the continuing relevance of her ideas to current debates. With introductions and explanatory notes from the editors, the collection provides an unrivalled introduction to the range and depth of Massey’s contributions, which are sure to remain an essential touchstone for social theory and radical geography for years to come.

BRETT CHRISTOPHERS is Professor of Human Geography at Uppsala University. REBECCA LAVE is Associate Professor at Indiana University, Bloomington. JAMIE PECK is Professor of Geography at University of British Columbia. MARION WERNER is Assistant Professor at SUNY, Buffalo.

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CHRISTIAN BERNDT is Professor of Economic Geography at the University of Zurich. JAMIE PECK is Professor of Geography at University of British Columbia. NORMA RANTISI is Professor of Geography at Concordia University, Montreal.

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ROBBIE SHILLIAM is Professor in International Relations at Johns Hopkins University, Baltimore.

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FABIO CASSIA is Assistant Professor of Management at the University of Verona. MATTEO FERRAZZI is manager of a leading financial institution in Vienna.

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PETER TSCHMUCK is Professor for Cultural Institutions Studies at the University of Music and Performing Arts Vienna.

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TIM SUMMERS is a Senior Consulting Fellow at Chatham House, based in Hong Kong and adjunct Assistant Professor in the Centre for China Studies at the Chinese University of Hong Kong.

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The essays show how the anonymity, irreversibility and instantaneous nature of these online transactions, outside of the traditional banking system, make them ideally suited to hide, launder and move criminal revenues.

KILLIAN J. McCARTHY is Associate Professor in the Department of Strategy and Innovation Management at the University of Groningen.

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DAN HOUGH is Professor of Politics and Director of the Sussex Centre for the Study of Corruption at the University of Sussex.

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Covering the period from David Cameron’s attempt to negotiate EU reform prior to the referendum and closing with the triggering of Article 50, the book charts the individual member states’ response to, coverage of, and political fall-out from, the UK’s referendum process and result.

TIM OLIVER is a Jean Monnet Fellow at the European University Institute, Florence.

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The Political Economy of Brexit
Edited by DAVID BAILEY and LESLIE BUDD

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“An indispensable guide to the complex issues of political economy that Brexit has thrown up.”

– NICK PEARCE, University of Bath

“Excellent and very timely. . .with many profound insights.”

– PHILIP McCANN, University of Sheffield

The contributors consider the impact, at least in the short term, of a weaker, less influential UK economy post-Brexit. The essays provide an important first step in assessing the threats and challenges that Brexit poses and will be welcome reading for anyone in search of rigour and clarity after the rhetoric of the referendum campaigns.

DAVID BAILEY is Professor of Industrial Strategy at Aston University. LESLIE BUDD is Reader in Social Enterprise at the Open University.

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2017 | 192 pages | 234 x 156 mm
Roger Backhouse and Keith Tribe present a broad introduction to the history of economic thought based upon courses they have taught over many years. Its main purpose is to provide an overview for students and teachers who have not had the opportunity of taking a course in the subject. The book is presented as a series of twenty-four lectures. Each lecture presents an outline of aims, a select bibliography, a chronology, an overview of between 3,000 and 4,000 words, and questions for further study or reflection.

Contemporary understanding of economic principles sheds little light on the manner in which past thinkers thought, so the student is provided with the much-needed context behind the development of ideas as well as being guided through the original writings of economists such as Smith, Jevons, Marshall, Robbins and Keynes. The emphasis is upon the broad developing stream of economic argument from the seventeenth century to the present, revealing a diversity that is sometimes suppressed in more conventional textbooks organized into schools of thought.

The work of Karl Polanyi has become a central reference point for scholars working in a variety of traditions and disciplines within the social sciences. This book offers a comprehensive introduction to Polanyi’s work by examining the key themes that run throughout his work: economy, commodification, money, the gold standard, geopolitical economy, the state, class, fascism, democracy and knowledge.

Each chapter introduces the relevant aspects of Polanyi’s writings, covering important terminology and the position of the topic in relation to his work more broadly. The contributions engage critically with Polanyi’s ideas, analysing both their strengths and weaknesses, and highlighting the connections with contemporary issues and debates. The contributors seek simultaneously to openly engage with the problems of Polanyi’s work and also to celebrate its diversity, encouraging the reader to see it as a whole and not as a set of fragmented concepts.

GARETH DALE is a Senior Lecturer in Politics at Brunel University London. CHRISTOPHER HOLMES is Lecturer in Political Economy at King’s College London. MARIA MARKANTONATOU is Assistant Professor of Political Sociology at the University of the Aegean, Lesvos, Greece.
“All too often, the economics that people hear discussed consists of jargon and acronyms that seem remote from the practicalities of life. Steve Coulter provides a straightforward yet sophisticated guide to the elements of economics that most matter to everyone: housing, the job market, personal finances, shopping. *Everyday Economics* captures the complexity of the modern global economy while making it intelligible.”

– DIANE COYLE, University of Cambridge

Most economics is a top-down analysis that simplifies and reduces the huge varieties between individuals to a predictable range of characteristics that lend themselves to systematic analysis. This book eschews this conventional perspective, which sees national economies as simply agglomerations of the activities of millions of people, and instead explores the role played by the individual in the economy, in particular, how the individual experiences the economy. In so doing, the book is able to illuminate the economic landscape for the non-technical reader in a much more engaging and accessible way.

**STEVES COULTER** is Head of Communications and Publications at the European Trade Union Institute.
The Contradictions of Capital in the Twenty-First Century

Edited by PAT HUDSON and KEITH TRIBE

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